GAGAN COMMERCIAL AGENCIES LIMITED
CIN NO. L51909WB1982PLC035424
Unaudited Financial Results for Quarter ended 30th June,2021

I. Statement of Profit and Loss - Standalone

(Amount ₹ in Lacs)

Sl.no.	Particulars	Quarter ended			Year ended
		30-06-2021	31-03-2021	30-06-2020	31-03-2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I.	***CONTINUING OPERATIONS***				
(1)	*Income*				
	Income from Operations	-	12.50	-	12.50
	Other Income	-	0.02	-	0.02
	Total Income	-	**12.52**	-	**12.52**
(2)	*Expenses*				
	Employee benefits expenses	3.43	3.51	1.68	9.66
	Finance costs	0.58	0.30	0.44	1.69
	Other expenses	0.30	1.55	0.23	2.58
	Total Expenses	**4.32**	**5.36**	**2.35**	**13.93**
(3)	**Profit / (loss) before tax**	(4.32)	7.16	(2.35)	(1.41)
(4)	**Tax expense**				-
(5)	**Profit/(Loss) for the year from continuing operations**	**(4.32)**	**7.16**	**(2.35)**	**(1.41)**
(6)	**Paid-up equity share capital (Face Value Rs. 10 Each)**	20.00	20.00	20.00	20.00
(7)	**Other equity (excluding revalution reserve)**	(31.87)			(27.55)
(8)	**Earing per equity share of ₹ 10 /- each (for continuing operations)**				
	(1) Basic (₹)	**(2.16)**	**3.58**	**(1.18)**	**(0.71)**
	(2) Diluted (₹)	**(2.16)**	**3.58**	**(1.18)**	**(0.71)**

1. The above results have been subjected to Limited Review by the Statutory Auditors, reviewed by Audit Committee and have been approved by the Board of Directors at its meeting on 05/08/2021.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescibed under Section 133 of the Companies Act, read with rule 3 of the Companies (Indian accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Accounting Rules, 2016

3.The Company is operating in the single segment of dealing in Real Estate.

4. The Company has incorporated Loss from LLP on the basis of unaudited financial results as at 30-06-2021 as certified by the Management.

5.In March ,2020 the World Health Organization (WHO) declared COVID-19 a Global Pandemic. Consequent to this nationwide lockdown was declared on 24th March ,2020 by Government of India and statewide lockdown was declared in April ,2021 by Government of Madhya Pradesh. The Company has assessed the possibility of any impact of COVID-19 on its financial statements based on the internal and external information available up to the date of approval of these financial statements and concluded that no adjustment is required. Further, the Company do not anticipate any challenges in its ability to continue as going concern or meeting its financial obligations.

6. The Figures of Previous Year/ Periods may have been regrouped/ reclassified wherever necessary.

For Gagan Commercial Agencies Limited

GAGAN COMMERCIAL AGENCIES LTD.

Neeraj Kumar Jain
Director
DIN: 02245051
Place : Indore
Date:05.08.2021

C. H. PADLIYA & CO.
CHARTERED ACCOUNTANTS

A. K. PADLIYA M. Com., LL.B., F.C.A.
S. C. PADLIYA M. Com., F. C. A.
VIPUL PADLIYA B. Com., F. C. A.

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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON STANDALONE QUARTERLY FINANCIAL RESULTS PURSUANT TO REGULATIONS 33 OF THE SEBI LODR REGULATIONS, 2015 (AS AMENDED)

To the Board of Directors of **GAGAN COMMERCIAL AGENCIES LIMITED,**

1. We have reviewed the accompanying statement of unaudited financial results of **GAGAN COMMERCIAL AGENCIES LIMITED** for the quarter **ended 30th June, 2021**, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015(as amended),including relevant circulars issued by the SEBI from time to time.
2. The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, Interim Financial reporting(' Ind AS 34'),prescribed under section 133 of the Companies Act,2013('the Act'), and other accounting principles accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For & on behalf of
C.H. PADLIYA & CO.
Chartered Accountants
Firm registration no.003151C

C.H. Padliya & Co. INDORE Chartered Accountants

S.C. PADLIYA
Partner
Membership no.071666
UDIN: 21071666AAAADQ4753

Date: 5th August, 2021
Place: Indore